

BRABYNS LAWN TENNIS CLUB LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

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BRABYNS LAWN TENNIS CLUB LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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BRABYNS LAWN TENNIS CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS: A D Baggott
D J Summersgill
D Waterfield

REGISTERED OFFICE: Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

REGISTERED NUMBER: 00212622 (England and Wales)

ACCOUNTANTS: Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

BRABYNS LAWN TENNIS CLUB LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 30 September 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of promoting and playing Lawn Tennis in the Marple area.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2017 to the date of this report.

- A D Baggott
- D J Summersgill
- D Waterfield

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A D Baggott - Director

Date:

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BRABYNS LAWN TENNIS CLUB LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
TURNOVER		24,414	24,459
Cost of sales		<u>396</u>	<u>216</u>
GROSS PROFIT		24,018	24,243
Administrative expenses		<u>24,195</u>	<u>27,385</u>
		(177)	(3,142)
Other operating income		<u>113</u>	<u>450</u>
OPERATING LOSS	3	(64)	(2,692)
Interest receivable and similar income		<u>-</u>	<u>1</u>
		(64)	(2,691)
Interest payable and similar expenses		<u>-</u>	<u>60</u>
LOSS BEFORE TAXATION		(64)	(2,751)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(64)</u>	<u>(2,751)</u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		203,956		209,538
CURRENT ASSETS					
Stocks		550		550	
Debtors	5	2,228		-	
Cash at bank		13,500		12,911	
		<u>16,278</u>		<u>13,461</u>	
CREDITORS					
Amounts falling due within one year	6	10,219		12,920	
			<u>6,059</u>		<u>541</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,015</u>		<u>210,079</u>
RESERVES					
Other reserves			33,000		33,000
Retained earnings			177,015		177,079
			<u>210,015</u>		<u>210,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
A D Baggott - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Brabyns Lawn Tennis Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the total income derived from the sporting and social activities of the Club during the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Drains, roadway & car park	- not provided
Clay courts	- 10% on cost for artificial clay courts
Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

3. OPERATING LOSS

The operating loss is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	<u>5,582</u>	<u>5,595</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £	Drains, roadway & car park £	Clay courts £	
COST OR VALUATION				
At 1 October 2017 and 30 September 2018	<u>14,089</u>	<u>11,068</u>	<u>205,000</u>	
DEPRECIATION				
At 1 October 2017	-	-	21,840	
Charge for year	-	-	5,460	
At 30 September 2018	<u>-</u>	<u>-</u>	<u>27,300</u>	
NET BOOK VALUE				
At 30 September 2018	<u>14,089</u>	<u>11,068</u>	<u>177,700</u>	
At 30 September 2017	<u>14,089</u>	<u>11,068</u>	<u>183,160</u>	
	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 October 2017 and 30 September 2018	<u>103,683</u>	<u>7,072</u>	<u>4,265</u>	<u>345,177</u>
DEPRECIATION				
At 1 October 2017	103,683	6,179	3,937	135,639
Charge for year	-	89	33	5,582
At 30 September 2018	<u>103,683</u>	<u>6,268</u>	<u>3,970</u>	<u>141,221</u>
NET BOOK VALUE				
At 30 September 2018	<u>-</u>	<u>804</u>	<u>295</u>	<u>203,956</u>
At 30 September 2017	<u>-</u>	<u>893</u>	<u>328</u>	<u>209,538</u>

BRABYNS LAWN TENNIS CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2018 is represented by:

	Freehold property £	Drains, roadway & car park £	Clay courts £
Valuation in 1948	1,550	-	-
Valuation in 1976	557	-	-
Cost	11,982	11,068	205,000
	<u>14,089</u>	<u>11,068</u>	<u>205,000</u>

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 1948	-	-	-	1,550
Valuation in 1976	-	-	-	557
Valuation in 2012	3,300	-	-	3,300
Cost	100,383	7,072	4,265	339,770
	<u>103,683</u>	<u>7,072</u>	<u>4,265</u>	<u>345,177</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>2,228</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>10,219</u>	<u>12,920</u>

BRABYNS LAWN TENNIS CLUB LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BRABYNS LAWN TENNIS CLUB LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

Date:

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This page does not form part of the statutory financial statements

BRABYNS LAWN TENNIS CLUB LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	2018		2017	
	£	£	£	£
Turnover				
Subscriptions	21,217		20,939	
Court fees	30		178	
Visitors' fees	171		216	
Bar & Clubhouse income	227		443	
Fundraising & events	213		364	
Floodlight income	1,038		1,282	
Match fees	808		642	
Fundraising	275		173	
Tournament entry fees	435		222	
	<u> </u>	24,414	<u> </u>	24,459
Cost of sales				
Purchases		396		216
		<u> </u>		<u> </u>
GROSS PROFIT		24,018		24,243
Other income				
Sundry receipts	113		450	
Deposit account interest	-		1	
	<u> </u>	113	<u> </u>	451
		24,131		24,694
Expenditure				
Courts & Surrounds maintenance	7,951		9,538	
Rates and water	1,444		1,099	
Insurance	1,306		1,243	
Light and heat	2,033		1,815	
League & LTA	1,111		994	
Tennis Management	2,016		3,996	
Tennis balls	762		876	
Repairs and renewals	282		700	
Cleaning	591		535	
Rubbish collection	535		574	
Sundry expenses	582		420	
Depreciation of tangible fixed assets				
Artificial clay courts	5,460		5,460	
Plant and machinery	89		99	
Fixtures and fittings	33		36	
	<u> </u>	24,195	<u> </u>	27,385
		(64)		(2,691)
Finance costs				
Loan interest		-		60
		<u> </u>		<u> </u>
NET LOSS		(64)		(2,751)
		<u> </u>		<u> </u>

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